

Revenue Cycle Initiatives

Expect between **0.5 to 1% increase in Net Revenue** with low to moderate efforts and up to 4% with intensive efforts

Revenue Cycle Initiatives (RCIs)

Valetude's RCI Engine drives results in charge capture, coding, and payment variance.

Runs using a series of algorithms (*via a rule-based engine*) using data fields, contract variables and other pre-configured fields.

Tracks performance from both a \$ perspective (*actual additional payments expected and received*) as well as measuring staff follow up and throughput from the action queue.

Gains immediately realized with **Valetude's Enterprise RCI Library**, (combined with the development of RCIs unique to your facility and operations).

Enterprise RCI Library

Library of revenue generating/cost reduction ideas tested across over 150 hospitals nationwide.

Opportunity is continuously evolving as ideas can be shared between various hospital enterprises.

Revenue Cycle Actions (RCAs)

The RCI Engine generates RCAs that are used to track the following;

- Reason for the opportunity/variance
- Expected revenue per account
- Follow up verification
- Resolution of the action

Charge Capture

Valetude aggregates all hospital and patient data into a single Microsoft SQL Server relational databases.

The combination of demographics, insurance information, transaction detail, 837s, 835s, charge master and contract data in one location, sets the foundation for value added computations that make your data fully transparent.

Our next generation web application provides pre-configured reporting as well as individually customizable work spaces, ad-hoc query potential with full capabilities for grouping, sorting, aggregation, and drill down.

It provides printing and exporting functionality, and implements a role based security model.

HIM Coding

Review of abstract codes and procedures to ensure correct claim coding

Payment Variance

RCIs are used to investigate, identify and trend recurring payment variance issues, so they can be batched and worked in bulk.

By working issues in groups, your team's efficiency increases, and the patient by patient backup produced automatically by Valetude can be used to work with payers to correct systemic issues.

Automated Scorecard

RCAs are used to track and verify actual additional payment transactions, ensuring issues are followed up on and that results match expectations.

Key Performance Indicators (KPIs)

Performance is tracked by RCI and follow up person

Results can be evaluated by month over month, department, service location, financial class, or virtually any other patient characteristic available.